Program and Living Expenses while Studying at the MIPLC

Program Expenses

- Tuition fee, payable to the University of Augsburg: 5,430 EUR;
- Participation fee, payable to the Max Planck Institute for Innovation and Competition: 27,300 EUR (payable in three installments);
- Refundable key and office deposit (payable by all students): 150 EUR;
- If applicable: EIPIN token participation fee of 100 EUR.

Living Expenses

Living expenses may vary considerably with personal habits.

Please note that if you need a visa to study in Germany, you will need to prove sufficient funds by the time you apply for your visa. This generally means that you are required to prove that you have a blocked bank account with a German bank that holds a certain sum of money. Please refer to the website of the respective German Embassy or Consulate in your home country for further details.

Rent

- Monthly rent depends on location, size, facilities, etc. (~ 350 – 800 EUR). Rental price in Munich: up to 20 EUR per square meter
- Utilities (water, electricity, heating) will often be charged in addition to the rent and by actual consumption;
- German landlords usually require a deposit amounting to two to three monthly rents, which will be returned after you move out, if the apartment is in a good state. Otherwise, the landlord will use your deposit to pay for necessary repairs and/or cleaning. But, please do not transfer any money before signing your rental agreement!
Health Insurance

- From 70 up to 150 EUR per month;
- Private insurance policies bought independently can be more expensive.

Telephone/ Internet/ Mobile Phones

- Rates vary with different providers;
- Flat rates are usually available;
- International calls can be very expensive, so please check with your provider before signing a contract;
- Free internet access (LAN and WLAN) is provided to all MIPLC students; Skype may be used in the MPI guest network.

Public Transportation

- Add-on semester ticket, which converts the basic one you get together with your enrollment at the Technical University of Munich (only valid from 6 p.m. until 6 a.m. on weekdays and on weekends and holidays), into an 24/7 ticket for the whole public transport system in Munich: 195,70 EUR per semester
- NB: Munich is excellent for bicycling, and new and used bikes are easily available.

Food

- Germany has the lowest grocery prices in Europe; however, if you are from a developing country, you will most likely find prices to be much higher than in your home country;
- Lunch is available from a variety of canteens (Mon – Fri only), starting at approx. 4.50 EUR for the cheapest dish. For further information, please refer to our info sheet “Lunch Options”.
- Specialty food shops throughout Munich cater to (almost) any taste; halal and kosher foods are also available.